

### 08th January 25 Market Mood





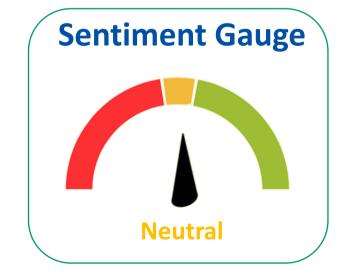
LTP	23707.90
R1	24000
R2	24200
S1	23500
S2	23300

- The price is consolidating within a symmetrical triangle, forming lower highs (red arrows) and higher lows (green arrows). A breakout above 24,500 or a breakdown below 23,200 could define the next trend.
- The RSI at ~43 reflects mild bearish momentum but is not yet in the oversold territory, aligns with the price chart, moreover the potential momentum will be confirmed once a breakout above 50 or a drop below 40 is seen.
- Watch 24,000-24,200 as resistance and 23,500-23,300 as support. A decisive move with volume will likely confirm the trend direction.



- The index formed an inside bar candle followed by a sharp sell-off during Monday's session, closing at 50,202.15. A breakdown below 49,500 could trigger further downside, while a breakout above 51,000 would negate bearish setup.
- The 200-day EMA (~49,500) is a crucial support level. A sustained move below this could trigger a bearish trend, while reclaiming the 50-day EMA (~51,500) would signal recovery.
- Key support lies at 50000-49500; resistance is at 50500-51000. The RSI at ~37 suggests bearish momentum, with recovery potential if it moves above 40.

#### **Global Market:** Dow Jones OFD -293.86-0.6908 Jan, 2025 | 02:11 IST S&P 500 CFD 5.910.22 -64.92 -1.0908 Jan, 2025 | 02:11 IST Nasdaq CFD 19,485.34 -379.64-1.9108 Jan. 2025 | 02:11 IST FTSE -4.38-0.058,245.28 07 Jan, 2025 | 22:20 IST 7,489.35 43.66 0.58 07 Jan, 2025 | 22:20 IST 20,340.57 124.38 0.61 07 Jan, 2025 | 22:45 IST



_	FI	I - DII ACTIVIT	ies:
	Activity	FII (Cr)	DII (Cr)
	Cash	-1491.46	1615.28
		Adv/Dec	
	Advance	Decline	A/D Ratio
	164	35	4.69
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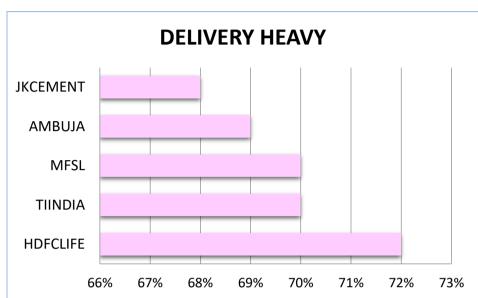
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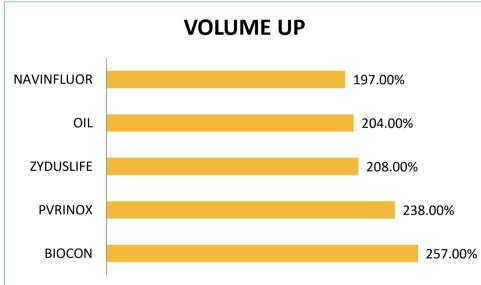
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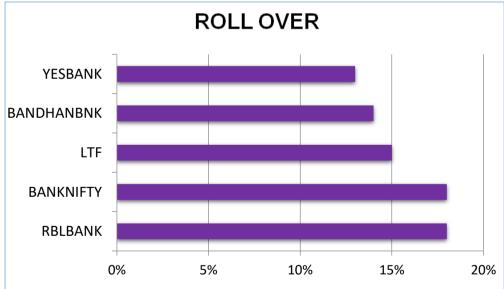


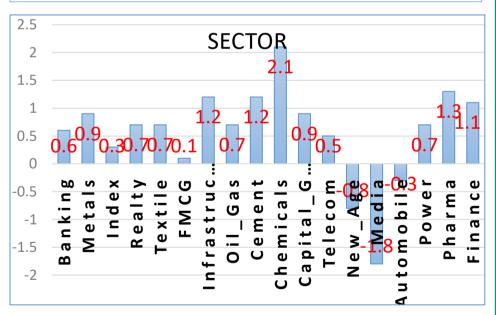












08<sup>th</sup> January 25

# Market Mood



#### **EVENT Calendar**

Date	Event	<b>Expected Previous</b>
08th Jan 25	IND M3 Money Supply YoY	- 10.7%
08th Jan 25	USA Interest Rate FED Waller Speech	-
08th Jan 25	Euro Area Economic Sentiment	- 95.8

### Market Mood





#### Call of the day (Intraday)



NH (Intraday)

Buy in range: 1350-1355 SL: 1328 Tgt: 1385

The stock formed a bullish candle with a cup and handle breakout on daily timeframe indicating buyers' interest and continuation of up trend, along with strong Volume participation indicates renewed buying interest and aggressive participation from market participants. On technical front RSI (14) is placed above 60 indicating positive momentum in the stock as well as the stock is trading above all major EMAs.

#### **Delivery Call**



Zydus Life (Delivery)

Buy in Range: 995-1000 SL: 970 (Daily Closing) TP: 1070

The stock has successfully broken out of a ascending triangle pattern followed by downtrend indicating trend. The breakout is confirmed by the formation of a strong bullish candle near the breakout zone, indicating a positive outlook. On the momentum front, the RSI is positioned around 60, reflecting improving strength. As long as the stock sustains above the 970 level, which represents the lower boundary of the previous consolidation range, the bullish outlook remains intact, with potential for further upside.

# Market Mood



#### Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,707.90	91.85	0.39	23,828	23947.41	23,588.15	23,468.39
ONGC	264	9.64	3.79	272	280.5067	255.75	247.49
SBILIFE	1,472.20	37.55	2.62	1,512	1552.374	1,432.11	1,392.03
HDFCLIFE	619.95	14	2.31	631	642.2852	608.78	597.61
TATAMOTORS	792.5	16.25	2.09	809	825.9466	775.78	759.05
ADANIENT	2,524.80	50.35	2.03	2,563	2600.426	2,486.99	2,449.17
RELIANCE	1,239.95	21.95	1.8	1,258	1276.449	1,221.70	1,203.45
HINDALCO	583.75	9.65	1.68	595	606.8867	572.18	560.61
BEL	286.4	4.25	1.51	291	296.1499	281.53	276.65
ICICIBANK	1,280.60	16.5	1.31	1,298	1315.64	1,263.08	1,245.56
NESTLEIND	2,209.05	24.05	1.1	2,233	2257.617	2,184.77	2,160.48
ASIANPAINT	2,292.00	24.85	1.1	2,326	2360.768	2,257.62	2,223.23
JSWSTEEL	910.7	9.8	1.09	921	930.6477	900.73	890.75
LT	3,640.10	36.9	1.02	3,677	3713.265	3,603.52	3,566.94
ULTRACEMCO	11,612.95	109.35	0.95	11,715	11817.18	11,510.84	11,408.72
TATACONSUM	955	8.1	0.86	972	989.252	937.87	920.75
ADANIPORTS	1,172.40	9.35	0.8	1,187	1201.584	1,157.81	1,143.22
TATASTEEL	133.18	1	0.76	134	135.7165	131.91	130.64
BRITANNIA	4,825.00	33.75	0.7	4,890	4954.582	4,760.21	4,695.42
INDUSINDBK	976.35	6.3	0.65	995	1013	958.02	939.70
HINDUNILVR	2,390.25	14.05	0.59	2,410	2429.394	2,370.68	2,351.11
TITAN	3,490.90	20.5	0.59	3,563	3635.419	3,418.64	3,346.38
COALINDIA	380.05	1.3	0.34	385	389.875	375.14	370.23
CIPLA	1,496.25	4.85	0.33	1,512	1526.871	1,480.94	1,465.63
SBIN	778.4	2	0.26	784	790.394	772.40	766.41

08<sup>th</sup> January 25

# Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
SUNPHARMA	1,852.00	4.6	0.25	1,865	1878.939	1,838.53	1,825.06
AXISBANK	1,066.00	2.6	0.24	1,075	1083.859	1,057.07	1,048.14
GRASIM	2,465.00	4.45	0.18	2,493	2521.903	2,436.55	2,408.10
DRREDDY	1,352.75	2.4	0.18	1,370	1387.846	1,335.20	1,317.65
BHARTIARTL	1,591.00	2.55	0.16	1,603	1615.51	1,578.75	1,566.49
HDFCBANK	1,712.95	2.45	0.14	1,726	1739.541	1,699.65	1,686.36
NTPC	327.7	0.2	0.06	331	334.2112	324.44	321.19
APOLLOHOSP	7,430.00	0.85	0.01	7,555	7679.344	7,305.33	7,180.66
BAJFINANCE	7,339.85	-9.5	-0.13	7,431	7522.157	7,248.70	7,157.54
WIPRO	293.9	-0.4	-0.14	298	301.4954	290.10	286.30
BAJAJ-AUTO	8,807.00	-16.85	-0.19	8,909	9011.936	8,704.53	8,602.06
M&M	3,099.00	-6.7	-0.22	3,129	3159.957	3,068.52	3,038.04
BAJAJFINSV	1,680.05	-4.55	-0.27	1,699	1717.256	1,661.45	1,642.84
POWERGRID	305.1	-0.9	-0.29	310	314.6448	300.33	295.56
MARUTI	11,715.15	-40.5	-0.34	11,809	11901.89	11,621.78	11,528.41
ITC	441.1	-1.55	-0.35	446	450.8754	436.21	431.32
INFY	1,929.00	-8.85	-0.46	1,951	1972.635	1,907.18	1,885.36
KOTAKBANK	1,770.65	-9	-0.51	1,788	1805.577	1,753.19	1,735.72
SHRIRAMFIN	2,954.00	-15.55	-0.52	3,000	3045.347	2,908.33	2,862.65
BPCL	282.8	-2.05	-0.72	289	295.1319	276.63	270.47
HEROMOTOCO	4,166.00	-36.8	-0.88	4,210	4253.492	4,122.25	4,078.51
TECHM	1,669.65	-16.65	-0.99	1,697	1724.683	1,642.13	1,614.62
EICHERMOT	5,175.00	-75.1	-1.43	5,254	5332.891	5,096.05	5,017.11
TCS	4,031.00	-64	-1.56	4,115	4198.357	3,947.32	3,863.64
HCLTECH	1,916.75	-36.3	-1.86	1,962	2007.701	1,871.27	1,825.80
TRENT	6,844.20	-154.15	-2.2	7,000	7155.503	6,688.55	6,532.90

### HARSHITA DARAK Technical Research Analyst

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